



## Press Release

June 2018

# Free Cryptocurrency Mining App is a Billion Dollar Game Changer for Charities

A UK company aims to harness the world's unused computer processing power to raise a billion dollars to help those in need.

In a move designed to empower good causes all over the planet, Cudo Ventures is launching Cudo Donate – free-to-use cryptocurrency mining software that enables charity supporters to raise funds in a new and effortless way.

The idea is a simple one. Most of the time our modern, powerful computers are doing very little or are effectively idle. At these times Cudo's software comes to life to take advantage of unused processing power to mine cryptocurrencies for a good cause. When users need processing power the software instantly fades into the background – making Cudo Donate almost completely invisible to the user, once installed.

Cudo's software gives supporters of good causes a new opportunity to make a difference. Many already give time, money and possessions to support the causes that matter to them. Cudo Donate allows them to donate their spare computer power too.

"UNICEF has adopted crypto mining to raise money for good causes," said Cudo Ventures CEO Matt Hawkins.

"We are launching technology that enables every charity on the planet to make the most of the cryptocurrency opportunity. Our technology is free-to-use for both supporters and charities. It's safe, self-funding and works on a carbon neutral model.

"The cost of the software and its ongoing development is deducted at source from the currencies mined," explains Hawkins. "We also deduct the cost of the carbon credits required to compensate for any additional electricity a computer uses mining cryptocurrencies. These carbon credits fund projects producing clean electricity in developing countries."

With 80 per cent of all the mining revenues going direct to the charity, Cudo Donate is one of the most efficient ways of fundraising. It's also highly scalable and potentially game-changing. A modern computer can potentially generate \$10-\$80 a month for a good cause – and very powerful machines have the potential to make much more.

"For us the Donate project is designed to be profit neutral. Our financial goal is to cover our costs," explains Hawkins. "Our commercial mission at Cudo Ventures is to harness unused

computer power to develop a portfolio of intelligent services for business, research and home computer users.”

Cudo Ventures is a UK business dedicated to building carbon-neutral blockchain solutions. The new Cudo Donate software is available now and is already being used by pioneering charities and their supporters.

To find out more about Cudo Donate, visit [www.cudodonate.com](http://www.cudodonate.com).

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### **Press Information**

Downloads available at <http://www.cudodonate.com/press/>:

- News release
- Videos
- White papers

Cudo Director video profiles available at:

[https://www.youtube.com/channel/UCaFCb7ShTp3L3gDp0rTN\\_uQ](https://www.youtube.com/channel/UCaFCb7ShTp3L3gDp0rTN_uQ)

Cudo Donate is powered by Cudo Ventures.

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